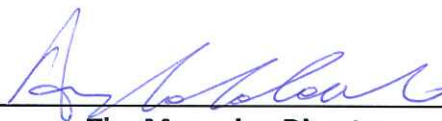


QUALITY, HEALTH, SAFETY AND ENVIRONMENT POLICY

Corden Pharma S.p.A. is a cGMP manufacturer in the pharmaceutical industry. As part of our company management system, we have implemented a specific Quality, Health, Safety and Environmental Policy as outlined below.

- The Policy has been defined as a reference point for establishing and reviewing our company goals for continuous improvement. Our Management is committed to promoting and implementing the Policy throughout the company, and to increasing awareness by involving and consulting all employees and third part stakeholders.
- Our company manages all development, production and distribution operations, in accordance with current legislation and rules, such as GMP, national and international standards and ethical principles, whether we are directly or indirectly responsible. We comply with all requests issued by regulatory authorities, both in Italy and abroad, according to the final destination of our products.
- All employees receive training, whatever their contractual situation, so as to ensure their awareness, responsibility and involvement in contributing to the quality, health, safety and environmental continuous improvement process.
- Our aim is to reduce to zero all critical deviations, accidents and occupational diseases. We aim to create a safe and healthy workplace and we take preventive care of the health and welfare of our employees.
- We promote sustainable growth in our business by reducing the use of natural resources and minimising our impact on the environment.
- We manage all existing residual risks and their potential impact on our employees, on the environment and on the end-users of our products. We are constantly updating our improvement plans.
- In our Quality, Health, Safety and Environmental Management System, we define specific standards, procedures and methods aimed at regulating our activities and the ones of all those concerned both internally or externally (i.e. contractors, suppliers, etc.).
- We guarantee that the conditions of our Quality, Health, Safety and Environmental Management System are an integral part of our production processes. We ensure that adequate means and resources are made available to enforce our Policy and achieve our goals.

The Policy is regularly reviewed in order to ensure that it is fit and appropriate for the company organisation. The company makes no exceptions to the enforcement of this Policy, nor in the application of the company Quality Assurance Policy and Health, Safety and Environment Standards.

A handwritten signature in blue ink, appearing to read 'A. B. B.', positioned above a horizontal line.

The Managing Director